

2005 DRAFTING REQUEST

Senate Amendment (SA-SB83)

Received: **03/02/2005**

Received By: **mshovers**

Wanted: **As time permits**

Identical to LRB:

For: **Cathy Stepp (608) 266-1832**

By/Representing: **Scott**

This file may be shown to any legislator: **NO**

Drafter: **mshovers**

May Contact:

Addl. Drafters:

Subject: **Local Gov't - tax incr financing**

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Stepp@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Technical changes to tax incremental financing (TIF) bill; increase amount DOR may charge

Instructions:

AM: s. 66.1105 (5) (c) to be similar to sub. (5) (ce); change x-ref from "2." to "1." on p. 6, line 8; Allow DOR to charge \$2,000 to redetermine the tax incremental base of a district if the amendment both adds and subtracts territory from the TID -- see bill sec. 4 and AM; s. 66.1105 (5) (a)

Drafting History:

| <u>Vers.</u> | <u>Drafted</u> | <u>Reviewed</u> | <u>Typed</u> | <u>Proofed</u> | <u>Submitted</u> | <u>Jacketed</u> | <u>Required</u> |
|--------------|------------------------|------------------------|-----------------------|----------------|------------------------|------------------------|-----------------|
| /1 | mshovers 03/02/2005 | kfollett 03/02/2005 | rschlue 03/02/2005 | _____ | lnorthro 03/02/2005 | lnorthro 03/02/2005 | |

FE Sent For:

<END>

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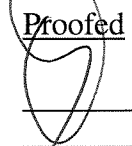
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|--------------|----------------|-----------------|---|---|------------------|-----------------|-----------------|
| /1 | mshovers | 11/8f 3/2 |  |  | | | |

FE Sent For:

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State of Wisconsin
2005 - 2006 LEGISLATURE

LRBa0259/1

MES...
[Signature]

SENATE AMENDMENT ,
TO 2005 SENATE BILL 83

WANTED;
TODAY

At the locations indicated, amend the bill as follows:

1. Page 6, line 8: delete "2." and substitute "1."

2. Page 6, line 9: delete "that subdivision" and substitute "sub. (6) (am) 2."

3. Page 6, line 10: after that line insert:

"SECTION 5m. 66.1105 (5) (a) of the statutes is amended to read:

66.1105 (5) (a) Subject to sub. (8) (d), upon the creation of a tax incremental district or upon adoption of any amendment subject to par. (c), its tax incremental base shall be determined as soon as reasonably possible. The department of revenue may impose a fee of \$1,000 on a city to determine or redetermine the tax incremental base of a tax incremental district under this subsection, except that if the redetermination is based on a single amendment to a project plan that both adds and subtracts territory, the department may impose a fee of \$2,000.

History: 1975 c. 105, 199, 311; 1977 c. 29 ss. 724m, 725, 1646 (1), (3); 1977 c. 418; 1979 c. 221, 343; 1979 c. 361 s. 112; 1981 c. 20, 317; 1983 a. 27, 31, 207, 320, 405, 538; 1985 a. 29, 39, 285; 1987 a. 27, 186, 395; 1989 a. 31, 336; 1993 a. 293, 337, 399; 1995 a. 27 ss. 3330c to 3337, 9116 (5), 9130 (4); 1995 a. 201, 225, 227, 335; 1997 a. 3, 27, 237, 252; 1999 a. 9; 1999 a. 150 ss. 457 to 472; Stats. 1999 s. 66.1105; 2001 a. 5, 11, 16, 104; 2003 a. 34, 46, 126, 127, 194, 320, 326.

✓
1 **SECTION 5s.** 66.1105 (5) (c) of the statutes is amended to read:

2 66.1105 (5) (c) If the city adopts an amendment to the original project plan for
3 any district which subtracts territory from the district or which includes additional
4 project costs at least part of which will be incurred after the period specified in sub.
5 (6) (am) 1., the tax incremental base for the district shall be redetermined, if sub. (4)
6 (h) 2., 4., or 5. applies to the amended project plan, either by subtracting from the tax
7 incremental base the value of the taxable property and the value of real property
8 owned by the city, other than property described under par. (bm),[✓] that is subtracted
9 from the existing district or by adding to the tax incremental base the value of the
10 taxable property and the value of real property owned by the city, other than property
11 described in par. (bm), that is added to the existing district under sub. (4) (h) 2., 4.,
12 or 5. or, if sub. (4) (h) 2., 4., or 5. does not apply to the amended project plan, under
13 par. (b), as of the January 1 next preceding the effective date of the amendment if the
14 amendment becomes effective between January 2 and September 30, as of the next
15 subsequent January 1 if the amendment becomes effective between October 1 and
16 December 31 and if the effective date of the amendment is January 1 of any year, the
17 redetermination shall be made on that date. With regard to a district to which
18 territory has been added, the tax incremental base as redetermined under this
19 paragraph is effective for the purposes of this section only if it exceeds the original
20 tax incremental base determined under par. (b). '')

History: 1975 c. 105, 199, 311; 1977 c. 29 ss. 724m, 725, 1646 (1), (3); 1977 c. 418; 1979 c. 221, 343; 1979 c. 361 s. 112; 1981 c. 20, 317; 1983 a. 27, 31, 207, 320, 405, 538; 1985 a. 29, 39, 285; 1987 a. 27, 186, 395; 1989 a. 31, 336; 1993 a. 293, 337, 399; 1995 a. 27 ss. 3330c to 3337, 9116 (5), 9130 (4); 1995 a. 201, 225, 227, 335; 1997 a. 3, 27, 237, 252; 1999 a. 9; 1999 a. 150 ss. 457 to 472; Stats. 1999 s. 66.1105; 2001 a. 5, 11, 16, 104; 2003 a. 34, 46, 126, 127, 194, 320, 326.

(END)

TODAY

LRBa0259
MES (JK - Give CCC
copy to
Joe too)

CCC

~~SAI~~

SAI

to

2005 SB-83

#. Page 1, line 3: delete that line.

(end)

ULD



State of Wisconsin
2005-2006 LEGISLATURE

CORRECTIONS IN:

**SENATE AMENDMENT 1,
TO 2005 SENATE BILL 83**

Prepared by the Legislative Reference Bureau
(March 22, 2005)

1. Page 1, line 3: delete that line.

(END)